



ANNOUNCEMENT

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Advanta India limited, through its subsidiaries has acquired 100% business of GARRISON & TOWNSEND, LP, ("GT") Hereford, Texas, USA for a consideration of US\$ 10.5 million.

GT has strong presence in Grain Sorghum about 32% of its revenue, forage sorghum, BMR sorghum and Sorghum – Sudan about 67% of its revenue. The fiscal year 2007, GT achieved a sale of about US\$ 11million. This acquisition bolsters the company's presence into Sorghum in USA in particular and strengthens the Advanta's presence in sorghum world wide, in general.


GT is a hybrid grain and forage sorghum research, production, conditioning marketing and selling company. Its products are marketed throughout the United States as well as in Italy, Israel, Pakistan, Mexico, Central America, South America and Japan. Ten largest customers of GT contribute about 60% of its revenue.

GT is efficiently operated with 27 full-time employees with additional hands and contractors during peak production and processing season.

Advanta is an India based global seed company that combines the benefits of agricultural biotechnology with the proprietary crop genetics and excellent breeding capabilities of the company to offer world class high quality seed products and solutions to the farmers in different parts of the world.

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FOR ADVANTA INDIA LIMITED

  
CHAMPAK KESARI BURMA  
Company Secretary

